

## Will Provisions

Suitable provisions can be made in your will to leave money to the Wensleydale Railway. If you nominate the WRT as the beneficiary then the bequest is free of Inheritance Tax.

## Legacy

The sample wording that follows is suitable for including in your will where you wish to leave a legacy to either the WRA or the WRT. You should in any case consult a solicitor before making a will or varying an existing will (by means of a "codicil") as there are important formalities that have to be complied with to ensure that a will is valid.

Sample wording to leave a legacy to the WRA :

*"I give free of tax to the Wensleydale Railway Association currently care of Leeming Bar Station, Leases Road, Leeming Bar, Northallerton, DL7 9AR the sum of [AMOUNT] with freedom to spend it as income and declare that the receipt of the person who appears to my Executors to be the treasurer or other proper officer of that association shall be a good discharge to my Executors. If this association is found to have ceased to exist or to have become amalgamated with another organisation or to have changed its name before my death then the gift contained in this my will for such association shall be transferred to whatever association and if more than one in whatever proportions as my Executors shall in their absolute discretion think fit."*

Sample wording to leave a legacy to the WRT :

*"I give to Wensleydale Railway Trust Limited (Registered Company Number 4094801, registered charity number 1088324) currently care of Leeming Bar Station, Leases Road, Leeming Bar, Northallerton, DL7 9AR the sum of [AMOUNT] and declare that the receipt in writing of the treasurer of that charity shall be a good discharge to my Executors."*

## Residuary Estate

If you wish to leave your residuary estate (that is, what remains of your estate following the payment of any Inheritance Tax and legacies) or a share of your residuary estate to either the WRA or the WRT then professional advice should be sought on the implications.

## Specific Assets

You should similarly consult your professional adviser if you have any specific assets that you would like to leave to the Wensleydale Railway as the wording to include in the will requires careful consideration.

**Disclaimer** : This area of the law is complex. Neither the WRA nor the WRT accept any liability for actions taken or not taken in relation to the issues addressed in this section and ***you are strongly advised to seek independent professional advice.***